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Oakridge Crossing Bridges Affordable Senior Housing Gap

Fort Collins, Colo., June 11, 2018: Project team members from [Brinkman Construction](#) proudly handed over the keys to the newly completed Oakridge Crossing project, an affordable housing community in Fort Collins for seniors age 62 and up.

The new apartments, which are owned by Lexton McDermott and managed by [ComCap Management](#), are located along the Harmony Corridor. Amenities include an on-site library, arts and crafts room, billiards room, grand room with large screen TV, fitness room, BBQ/patio space with shuffleboard, laundry rooms, bike storage and a controlled-access building. With grocery stores, restaurants, retail, parks, bike trails and two medical campuses nearby, residents are within close proximity to convenience.

Boasting 110 total units throughout 90,000 SF, residents must make two-times the rental amount along with not exceeding maximum allowable income limits. These income limits use the area median income (AMI) statistic, which is generated by the U.S. Department of Housing and Urban Development, and ranges between 30 to 60 percent of AMI for Larimer County. Rental rates range from \$437 to \$1,105 depending on the AMI bracket in which the tenant falls.

According to a recent www.Bankrate.com survey and an article published in the July issue of Health Care Properties Quarterly, Colorado ranks as a top state for both senior happiness and retirement readiness, making it the second-most attractive state for retirees in the country. Statistics from the same article point to a growing 65-and-over population, stating that by 2030, the demographic will be 77 percent larger than it was in 2015. A population growth from 719,000 to 1.27 million in 15 years is a defining figure for a state that is one of the country's top markets for future growth of senior housing.

About ComCap Management & Lexton McDermott

Specializing in LIHTC and affordable housing properties respectively, ComCap Management and Lexton McDermott are located in Centennial, Colorado. ComCap Management has been providing professional apartment management services since 2006 and currently manages over 3000 apartment units. Exclusively developing properties for seniors and families along Colorado's Front Range, Lexton McDermott has developed over 3500 affordable apartments serving residents with incomes ranging from 30 to 60 percent AMI since 1998.

About Brinkman Construction

With offices in Fort Collins and Denver, Brinkman Construction is a 100% employee owned commercial contractor that provides innovative construction solutions, predictable results and a relationship-focused approach. Since its founding in 2005, the company has been committed to delivering an elevated level of service to its clients by creating diverse spaces that enhance their work and living experiences.

Learn more about Brinkman Construction at www.brinkmanpartners.com.